

Good Afternoon Awesome Agents!

Now that it's been several months of quoting and processing policies and changes on the GO system, we hope that you are settling into the new routine.

We have questions from time to time about differences between Britecore and GO. One pertains to binding authority. **Coverage is not bound on GO until a Policy Number is issued.**

In the GO system, when a quote is started for a new policy, a Quote Number will be created beginning with QT. **Coverage is not bound.**

QUOTE

Quote Number	Insured	Carrier	Product	Sub Type	Policy Term	Producer	Status	Premium + Fees
QT-00059233	Cindy Tollas		Homeowners		10/29/2024 - 10/29/2025	CFM Insurance Agency	In Process	\$0.00

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Policy General

Product* Missouri - Homeowners - CFM Insurance, Inc

Effective Date* 10/29/2024 Term 1 Year Expiration Date* 10/29/2025

When all information has been entered, and an application is created, the Quote Number becomes an Application Number beginning with AP. **Coverage is not bound.**

APPLICATION

Application Number	Insured	Carrier	Product	Sub Type	Policy Term	Producer	Status	Premium + Fees
AP-00137259	Cindy Tollas		Homeowners		10/29/2024 - 10/29/2025	CFM Insurance Agency	In Process	\$0.00

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Policy General

Product* Missouri - Homeowners - CFM Insurance, Inc

Effective Date* 10/29/2024 Term 1 Year Expiration Date* 10/29/2025

At this point, the system looks for any underwriting “triggers” which may prompt an approval before it can be processed as a policy. If there is an issue requiring underwriter approval, the reason will be shown at the top of the Policy page, and it will be necessary to click the Submit for Approval button. **Coverage is not bound.**

The underwriter has three options after reviewing the application:

1. The underwriter may request further information from the agent for consideration. The agent would need to re-submit for approval. **Coverage is not bound.**

Inbox

Filter (showing 1 of 1 results)

<input type="checkbox"/>							Carrier Code	Owner	Work Date	Due Date	Description	
<input type="checkbox"/>							1 CFM	rchambersagent	10/29/2024		New Business Application AP-00103355 Sent Back for Robin Chambers	Work <input type="button" value="→"/>

- The underwriter rejects the application. **Coverage is not bound and has never been in effect. Agent is notified in their Inbox, but no correspondence is sent to the applicant. It is the agent's responsibility to notify applicant.**

Inbox

Filter (showing 1 of 1 results)

<input type="checkbox"/>							Carrier Code	Owner	Work Date	Due Date	Description	
<input type="checkbox"/>							1 CFM	rchambersagent	10/29/2024		New Business Application AP-00103355 Rejected for Robin Chambers	Work <input type="button" value="→"/>

Click on arrow to the right of the Work box. This will bring up more information.

Home Quote

APPLICATION Application Number AP-00103355

Policy Term 6/13/2024 - 06/13/2025 Producer [Robin Chambers](#) Status Rejected Premium \$14,436

Additional Declaration Text

TASK NOTES

New Business Application AP-00103355 Rejected for Robin Chambers

From: Robin Chambers
Created: 10/29/2024 12:36:12 CDT

Refusing policy due to all of the debris around the home.

Notes are present (2)

Output Pending

Pending Output - New Business Package

Include	Modified	Document	Recipient	Name	Forms	Delivery Method	Destination
<input checked="" type="checkbox"/>		Insured New Business Package	Insured	Robin Chambers	Full Declaration	Batch	1807 Saint Joseph St Trenton, MO 6468

- The underwriter approves. The agent is now able to click Process and a Policy Number is created. **Coverage IS bound.**

If there are no underwriting “triggers”, click Process and you will now see the Policy Number beginning with HO (Homeowners), FO (Farmowners), or PA (Personal Auto). **Coverage IS bound.**

APPLICATION	Policy Number	Insured	Carrier	Product	Sub Type	Policy Term	Producer	Status	Premium - Fees
	HO0123456-01	Cindy Tolias		Homeowners		10/29/2024 - 10/29/2025	CFM Insurance Agency	In Process	\$0.00

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Policy General

Product* Missouri - Homeowners - CFM Insurance, Inc

Effective Date* 10/29/2024 Term 1 Year Expiration Date* 10/29/2025

Policies that process automatically without needing approval are reviewed by underwriting after they are in effect. Any policy that doesn’t meet underwriting guidelines may be set to a 30-day cancel. Both the agent and insured will be notified of a cancellation.

It is important that your customer understands that there **is no coverage until a Policy Number is issued**. If you have submitted an application for approval and have not heard from an underwriter within one week, please let us know. We are doing our best to expedite processing of those submissions.

I also wanted to send a friendly reminder that to qualify for a replacement cost farm policy, there must be at least 40 acres with more than \$75,000 Coverage E and F. We will continue to accept ACV policies with less than those minimums.

Thank you for your patience as we, together, navigate this challenging insurance market.

Cindy Tolias