

January 1, 2024

Mr. Jake Black  
CFM Insurance Inc.  
1202 SE First Street  
Concordia, MI 64020

CFM Insurance Inc.- 2024 Reinsurance Program

To Whom It May Concern,

We are pleased to attach information below regarding CFM Insurance Inc.'s 2024 Reinsurance Program. There are Four main components to the protection:

**I. Two Layer Property and Casualty Excess of Loss Reinsurance Agreement**

This agreement is considered a "working" treaty and is utilized to pay everyday losses and associated loss expenses on a per risk basis up to \$2,000,000 each loss, each and every risk and coverage for risks with limits in excess of \$2M is provided by AXA XL Re and Ascot Underwriting Inc. The treaty reinsurers are as follows:

<u>Reinsurer</u>	<u>PHS (\$000)</u>	<u>AM Best Rating</u>
American Agricultural	\$647,496	A
Hannover Re	\$12,474,000	A+
MS Amlin	\$1,390,905	A
Transatlantic Re	\$4,453,850	A++
Patrons Mutual Fire Ins. Co.	\$2,653	NR

**II. Five layer Property Catastrophe Excess of Loss Reinsurance Agreement**

This agreement is in place to respond to losses arising from catastrophic events such as tornadoes, hail winter storms, etc. This program provides coverage up to \$40,000,000 from a single event and is automatically reinstated. The reinsurers providing coverage include:

<u>Reinsurer</u>	<u>PHS (\$000)</u>	<u>AM Best Rating</u>
American Agricultural	\$647,496	A
Arch Re	\$2,067,489	A+
Hannover Re	\$12,474,000	A+
Insurance Company of the West	\$1,376,715	A
K2 obo Palomar	\$204,842	A-
Lloyd's of London	\$35,757,000	A
Odyssey Re	\$4,036,452	A+
Patrons Mutual Fire Ins. Co.	\$2,653	NR
R+V Re (Germany)	\$4,739,767	A+ (S&P)
Swiss Re	\$11,010,000	A+



**III. Umbrella Quota Share**

This agreement is in place to provide greater coverage for the company's net liability. This program provides coverage up to \$3,000,000 from a single event. The reinsurers providing coverage include:

<u>Reinsurer</u>	<u>PHS (\$000)</u>	<u>AM Best Rating</u>
MS Amlin	\$1,390,905	A
Patrons Mutual Fire Ins. Co.	\$2,653	NR

**IV. Aggregate Stop Loss**

This agreement is in place to provide coverage for the excess liability which may exceed the attachment point, that occur over a specific period of time. This program provides coverage up to 25% of \$10,000,000 excess 90% of NEP from a single event and is automatically reinstated. The reinsurers providing coverage include:

<u>Reinsurer</u>	<u>PHS (\$000)</u>	<u>AM Best Rating</u>
Patrons Mutual Fire Ins. Co.	\$2,653	NR

We trust that this information will be of assistance with mortgagees that require the information regarding your reinsurance program. Please let us know if you need anything further.

Best regards,

Michael G. Williams  
Senior Vice President